CITY OF HILLSBORO
FINANCE COMMITTEE

Agenda

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Public comment on agenda items is limited to three minutes.

5:30 PM **Tuesday, March 13, 2012**
Civic Center Conference Room C207 **Regular Meeting**
150 E. Main St.

CALL TO ORDER

Consider minutes: February 2, 2012

1. ITEMS FOR RECOMMENDATION TO CITY COUNCIL:

A. Consider forwarding a recommendation to City Council and the Hillsboro Economic Development Council to approve an agreement between the City Council and the Hillsboro Economic Development Council in an amount not to exceed $872,000 to fund system development charges for the 4th and Main project, and authorize the Mayor and City Recorder to execute the documents. (Budgeted item) *Staff Report – John Southgate*

B. Consider forwarding a recommendation to City Council to, acting as the Hillsboro Economic Development Council, enter into a loan agreement with the Department of Environmental Quality in an amount not to exceed $350,000 for remediation of contaminated materials at 350 East Main Street, and authorize the Mayor and City Recorder to execute the documents. (Budgeted item) *Staff Report – John Southgate*

C. Consider forwarding a recommendation to City Council to adopt an ordinance amending Subchapter 3.04 of the Hillsboro Municipal Code by adding a new Section 3.04.010 to clarify the City's lien rights, and amending Section 7.32.070 to reflect the changes to Subchapter 3.04. *Staff Report – Michelle Wareing*

D. Consider forwarding a recommendation to City Council to approve a banking services contract with U.S. Bank for $750,000, and authorize the Mayor and City Recorder to execute the documents. *Staff Report – Suzanne Linneen*

2. ITEMS FOR FINANCE COMMITTEE ACTION:

A. None.

3. ADVICE/INFORMATION ITEMS:

A. Community Housing Fund Annual Report. *Report – Ramsay Weit*

B. Monthly Investment Report – January 2012